



## Coinless Parking Meters

Posted by [Glenn](#) on November 17, 2005 - 11:02am in [The Oil Drum: Local](#)

Topic: [Demand/Consumption](#)

Tags: [automobile](#), [new york](#), [new york city](#), [oil parking](#), [peak oil](#) [[list all tags](#)]

Even more annoying than trying to find parking on street parking in NYC is the outdated system of relying on coin operated meters that require having quarters ready to go. The current system is inconvenient for drivers since it does not allow the use of cash or credit cards and because the price of a parking spot is so cheap on the street that many people will stay in them for long periods of time...as long as they have quarters.

A [new parking meter system](#) is being installed in the Theater District which will allow drivers to use credit cards to pay a greater charge for the privilege of parking on the street.

The effort is being tested on 200 Muni-Meters in a segment of Midtown bounded by West 56th Street, Fifth Avenue, West 43rd Street and Broadway. The affected spaces are restricted to commercial vehicles during the day and are used by passenger cars at night.

The rate will remain \$2 for the first hour, \$5 for the second hour and \$9 for the third hour, with a three-hour limit, from 7 a.m. to 6 p.m. on weekdays. On weekday evenings until midnight, and from 8 a.m. to midnight on Saturday, the rate is \$2 an hour, with a six-hour limit. Parking is free after midnight and on Sundays.

This is sane city planning - Incentivizing more turnover of parking spaces is good, but even better is that delivery trucks don't have to double park to make deliveries during the day. Also, once you start using credit cards for payment, there is unlimited flexibility in setting variable rates for different times of day and lengths of stay. We should have these types of meters on every block in the city, even those that currently don't have meters.



This work is licensed under a [Creative Commons Attribution-Share Alike 3.0 United States License](#).